

The Presbyterian Church of Barrington

Special Meeting of Congregation
held April 1, 1962

A Special Meeting of the Congregation of The Presbyterian Church of Barrington was held at the Countryside School, Barrington Hills, Illinois, on Sunday, April 1, 1962, immediately following the Sunday Church Service, pursuant to call by the Session, written notice to all members and announcement from the Pulpit by the Pastor on both March 25 and April 1, 1962.

The meeting was called to order and opened with prayer by the Pastor.

Of 68 members present at the Church Service, 55 members remained for the meeting.

Elder Norman Tucker made the Report for the Building Committee. He orally reviewed the data set forth in the letter to the Members of the Congregation signed by Norman Tucker, Charles Boand and Wilbur Edwards setting forth data in respect of the building program to be presented to the Congregation for consideration at the meeting thereof to be held August 27, 1961.

He then reported that bids had been invited for the initial unit of the Church and that these had been prepared on an alternative basis permitting the construction of the Sanctuary alone or the Sanctuary, the Loggia and the Administrative Wing.

He further stated that a substantial saving could be made by building the Loggia and the Administrative Wing at the same time as the construction of the Sanctuary and that with these additions the building would make a much finer looking structure. It is estimated that the ultimate savings would be approximately \$15,000 in the construction cost of the entire Church complex.

He further reported that bids had been received pursuant to this invitation from eight different firms, the highest bid being \$317,388 and the lowest \$242,182. This lowest bid was from the Kenneth Johnson Company of Skokie, Illinois and is the basis for the proposed construction cost.

He then reported the proposed construction cost as follows and this data was set forth on a blackboard for observation by the Congregation:

	<u>Construction Cost</u>		
	<u>As Presented</u> <u>Aug. 27, 1961</u>	<u>Adjusted</u>	<u>Proposed</u>
Building	\$172,500	\$180,500	\$239,321
Furniture	10,000	10,000	15,000
Land Improvement and Miscellaneous	<u>50,000</u>	<u>42,000</u>	<u>35,000</u>
TOTAL	<u>\$232,500</u>	<u>\$232,500</u>	<u>\$289,321</u>

Elder Tucker then explained that the proposed construction cost includes not only the Sanctuary but the building of the Loggia and the Administrative Wing, neither of which was included in the construction program previously approved by the Congregation.

He pointed out that the \$239,321 proposed construction cost of the building is the Kenneth Johnson Company bid after making certain changes in the building program suggested by the Building Committee.

He also pointed out that the revised Plans would substantially increase seating capacity. The original seating capacity was 240 plus about 20 in the Choir Loft. As a result of certain revisions made by the Building Committee, it will be possible to open up the Narthex and also the Choir Loft has been substantially expanded so that the total capacity will be 315 persons at a single service.

He explained that the approximately \$57,000 difference between the proposed construction program costing approximately \$289,000 and the previously approved construction program costing approximately \$232,000, consisted of the following:

The addition of the Administrative Wing which will be completely finished except for the Pastor's Study and the Secretarial Offices	\$34,880
The addition of the Loggia which will be entirely finished	11,106
The difference between the actual bid price of the contractors and the estimate made by the architects, approximately	11,000
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TOTAL	\$56,986
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Elder Tucker then explained the financing plan for the proposed Church construction as set forth below, which was also set out on a blackboard for the Congregation to see:

Financing Plan

	<u>As Presented Aug. 27, 1961</u>	<u>Proposed</u>
Cash	\$ 40,000	\$ 55,000
5 Yr. Commercial Loan collateralized by unpaid pledges	105,000	175,000
Church Extension Board Loan - 10 Yr. Deferred Payment Loan	10,000	10,000
Board of National Missions - 15 Yr. Loan, payable commencing in 6th year	50,000	50,000
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TOTAL	\$205,000	\$290,000
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He then stated that the Schedule of Payments on the above financing plan during the first five years would be as follows:

<u>Payment Schedule</u>		
<u>Year</u>	<u>Principal</u>	<u>Interest</u>
First	\$ 35,000	\$ 12,925
Second	35,000	11,000
Third	35,000	9,075
Fourth	35,000	7,150
Fifth	35,000	5,225
	<u>\$ 175,000*</u>	<u>\$ 45,375</u>

*5-Year Commercial Loan

He then reported that the Church Extension Board will require --

(a) that \$10,000 of the Memorials received by the Church must be earmarked to defer part of the above construction cost; and

(b) that at least \$20,000 of the estimated interest during the five-year period, aggregating approximately \$45,000, be paid out of the current operating budget -- that is, about \$4,000 per year of the interest during the first five years will have to be paid out of the current operating budget.

Elder Tucker explained that as of August 27, 1961 the total pledges (both paid and unpaid) were approximately \$105,000. He explained that since that time \$55,000 had been paid on pledges and that as of March 31, 1962 unpaid pledges totaled \$93,677.20, making total pledges and gifts (both paid and unpaid as of March 31, 1962) of \$148,677.20 - an increase of almost \$44,000 over the amount as at August 27, 1961.

On motion of Mr. William Callison, seconded by Mr. Richard Savidge, and unanimously adopted, it was

RESOLVED, that the revised and increased construction program and the revised and increased financing program be approved.

Elder Norman Tucker commended the entire Building Committee on the excellent work it had done.

The meeting was adjourned at 12:40 P.M. with a prayer by the Pastor pursuant to motion duly made, seconded and adopted.

Charles W. Board
Charles W. Board - Stated Clerk

