

**VILLAGE OF LAKE BARRINGTON
MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF TRUSTEES HELD JANUARY 13, 2007**

1. CALL TO ORDER & PLEDGE OF ALLEGIANCE

A Special Meeting of the Board of Trustees of the Village of Lake Barrington was held at the Village Municipal Center, 23860 Old Barrington Road, on Saturday, January 13, 2007, and was called to order by President Richardson at approximately 9:00 a.m.

2. ROLL CALL OF MEMBERS

Upon roll call, the following were:

Village Board

Present: Trustees DeJesu, Kipferl, Marshall, Smith, Vonder Haar, and President Richardson

Absent: Trustee Schaller

Staff Present: Village Administrator Chris Martin, Treasurer Jim Purcell, Accountant Deborah Vernon,

Others Present: ZBA member Francis Fortman and Andrew Burke, Plan Commission Member Frank Menconi

3. FY2008 FINANCIAL PLANNING WORKSHOP

There was some preliminary discussion before the agenda by President Richardson and the Village Board regarding the proposed sports complex/ Stoller property.

President Richardson advised the Board that under his spending authority he was authorizing \$3,000 to \$5,000 to be spent on a traffic study for the areas of Roberts /River Roads and at Route 14/ Pepper Rd. intersections.

Administrator Martin went over the agenda for the FY 2008 Financial Plan and discussed the budget calendar. He reported that a balanced budget was being presented with no new revenues. The Village was in a strong, stable financial condition and that the Village could make decisions for new projects for supplemental revenues.

President Richardson stated that if the Village would pass an open space referendum with a bond issue, the taxes would be assessed as a separate line on real estate tax bills.

Trustee Marshall raised the question about sales and income tax as increases from previous years being typical. Administrator Martin answered stating that these revenues are set by the State of Illinois and have been pretty consistent increasing annually in the range of three to five percent.

Trustee Marshall discussed the utility and telecom taxes in general. There was some discussion by the Board about auditing the records and Azavar. Trustee Vonder Haar explained her problems with her NICOR billing and how it was being resolved.

There was a general discussion by the Board about building permit revenues and the potential for future revenues due to all the new capacity for building in the Village. It was also stated that the new program for contractor registration is a plus on the revenue side for the Village.

Administrator Martin stated that \$24,000 is being budgeted for the annexation of the potential Stoller property. He also stated that interest revenue is high because of high fund balance reserves.

Trustees Marshall and Kipferl asked what investments the interest was coming from. Treasurer Purcell and Accountant Vernon explained that the Village monies are kept in safe investments at Harris Bank and at the Illinois Funds.

Frank Menconi discussed the allocation of the revenues for the Village and stated that the three highest revenues were from sales tax, income tax, and property taxes.

Administrator Martin displayed and discussed the charts and graphs relating to revenues for the Village. He also explained that utility and telecom taxes are consistent and that building permit revenues fluctuate.

Administrator Martin then went over the expenditures by line item. Legal is looking good and is staying at \$100,000. Building review services is calculated based upon the building permit revenues. He stated that the Village has been very pleased with the professionalism and quality services received from B & F Technical Services and will put together an agreement to have them assist on some code enforcement issues in the future.

Trustee Vonder Haar asked if there would be funds available for code enforcement on the Tarkowski property. Administrator Martin answered yes. There was some discussion from the Board about future problems with that property and that the IEPA task force would be addressing this.

Administrator Martin continued with the line items relating to outside services and noted that the right hand column of the sheet showed the new programs. He stated that there was money budgeted for engineering and lobbyist work for the areas of Route 14 and the River/ Roberts areas.

President Richardson commented that the Lake Barrington Business Park at Route 14/ Pepper Road and the River/Roberts area will be developed using the economic development consultants to update redevelopment.

Administrator Martin discussed with the board some positive discussion he had had with the owner of the property at Route 14/ Kelsey which is the vet's office in regards to development in general.

Trustee Marshall asked if there were any outstanding bills that have not been paid to the Village in regards to the Wagner Fen. Administrator Martin stated that all bills have been paid in full to the Village.

Trustees Marshall and Vonder Haar had some discussion about Fiddle Creek, and prior projects and how they did not want any financial surprises.

Administrator Martin explained that the police services contract with the Lake County Sheriff expires on 12/31/07. He will work on this during the summer looking at all objectives based on the best value and may contact other municipalities to quote on providing police services for Lake Barrington. Trustee Kipferl discussed the possibility of contacting Barrington Hills Police Department as they have a very advanced force and equipment. Trustee Marshall raised the question about a police sub-station in the Village of Lake Barrington Business Park area.

Administrator Martin discussed the Capital Expenditures section of the budget and mentioned that some electrical work was needed on the flag pole spotlights at Village Hall. He also stated that the building was in good shape as of now but that the Weineke Trust Fund monies could be used to improve the building for major improvements. There was some discussion among the Board about the past water quality conditions at Village Hall. Trustee DeJesu mentioned that it may be beneficial to check the water softener as sometimes that causes problem with the water quality.

Administrator Martin brought up a discussion about BACOG as the finance committee had brought this up for discussion at a previous meeting. Trustee Vonder Haar questioned the value that the Village was receiving for the approximately \$30,000 paid annually to BACOG. She stated that BACOG is to be more than just a "feel good organization". President Richardson stated that he felt that BACOG did not communicate well with the member villages. Trustee Kipferl commented that she felt that the Village should be firm with what it expected from them. Trustee DeJesu questioned if BACOG should work with the Village in regards to development at Route 14, and at River/Roberts Rd.

Frank Menconi stated that the real question about BACOG is how they are being measured to make sure they are meeting the objectives needed by the Village. President Richardson pointed to the example that Administrator Martin is given a list of objectives at the beginning of the year that he needs to accomplish, and that BACOG should be given a similar list of objectives so that measurement can be done. Trustee Kipferl stated that the Village should receive value for the dollars spent and ask for accountability. Trustee Vonder Haar stated that the Village needs to be specific on what is needed from BACOG. Trustee DeJesu said that it was important to keep cooperation with BACOG and that they needed to be told what was expected. Trustee Kipferl questioned if a meeting was needed with BACOG and the Village.

Administrator Martin summarized the discussion about BACOG and that no decision had to be made today. It was decided that there would be further discussion at a later time and that correspondence would be sent to BACOG.

Administrator Martin summarized the charts and graphs relating to expenditures and again stated that the budget is balanced. Trustee Marshall raised the question about the reserves. Administrator Martin discussed the graph on General Fund Balance and stated that the Village is above the reserve requirement.

Then the meeting continued with the MFT Fund budget. Administrator Martin stated that \$150,000 was in the budget for road improvements for Lakeland Estates for FY 2008. In the next fiscal year (FY 2009) the budget shows a general fund contribution of \$300,000 to complete the Lakeland Estates project. In FY 2009 the budget shows a MFT expenditure of approximately \$224,000 for the Farm Trails project. Administrator Martin stated that the Village is hoping that building permits would really increase more in FY2008 because of the capacity available and there may be an excess of general fund monies available.

Trustee Vonder Haar questioned why the entire Lakeland Estates project can not be completed in FY 2008. Administrator Martin answered that he will be having some additional conversations with Gewalt Hamilton Engineers and will report the details at a later date.

Trustee Marshall asked about why \$15,000 was budgeted for salt. Administrator Martin mentioned that last year it was \$2,000 to \$3,000; but to be conservative the budget was left at \$15,000 depending upon weather and that it would be reviewed for future budget years. Administrator Martin reviewed the history of MFT approved expenditures from the State of Illinois. The State requires specific paperwork to approve using MFT funds for projects. The Village has found it better to use MFT dollars to pay for pre-approved major projects and general fund monies for regular maintenance work.

The discussion then discussed the Water/Sewer Fund budget. The budget is looking good and in the future the Village may be able to back down on the rate increases for water usage. Trustee Vonder Haar asked about what future capital expenditures were needed. Administrator Martin discussed the Capital Improvements worksheet that showed capital replacement needs in FY 2013 and the future and the Village would start setting aside monies in reserve for this.

Frank Menconi questioned if the Village was using the services of Lake County Partners for economic development. Administrator Martin said that he attends these meetings several times during the year.

Administrator Martin concluded the meeting stating that the Village was in sound financial condition and it is an opportunity to work on the new initiatives with a balanced budget. He asked the board to review this financial information and contact himself or staff with any questions, or if additional information is needed. The next step of the budget process is to make any changes and present the final draft of the FY2008 budget at the April 12, 2007 board meeting. After that the final budget would be voted on at the May 17, 2007 board meeting.

4. **ADJOURNMENT:** The meeting was adjourned at approximately 10:40 a.m.

Respectfully submitted,

Deborah Vernon
Village Accountant